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Use customer card payments to help manage your cash

Do you take card payments from your customers? Would you like to use your card payments to help manage your cashflow? Then a merchant cash advance facility might be just what you're looking for.

Merchant cash advance is a type of funding designed for businesses that accept payments for goods and services via a card machine.

The facility allows a business to receive a lump sum of funding and then pay the money back in increments. The funder gets paid back by automatically taking an agreed percentage of future credit or debit card sales.

This method of paying the money back is normally over a relatively short term (24 months) and normally a much smaller payment is made, as card transactions are processed, rather than a larger monthly payment. As repayments are linked to sales it can make it easier to manage cashflow.

We've helped a street food van business purchase a second vehicle and refit it as they expand and grow their business with a £15,000 facility.

If you want to have a chat about the above, or any finance needs, then drop us an email or give us a call - 0345 565 2603.

Best Wishes
BEN & PAUL

