## May 2023

## A few benefits of an unsecured loan for your business

We've recently spoken to you about refinancing (to release cash back into your business) and asset finance which allows you to buy new equipment by making monthly payments over a period of time.

## Unsecured loans also give you the opportunity to borrow money for your business without the requirement to offer property as security (however, personal guarantees may be required).

You will make regular payments back to the lender until the loan is repaid in full, along with any interest owed. Funds can be used for a number of different purposes such as improving cash flow and business growth including investing in staff and marketing, purchasing stock or materials, consolidating existing debt or financing your next project.

We have been successful in securing unsecured loans for a number of businesses including:

- **£5,000 for a landscaping business** As their work is seasonal, they needed an injection of cash to kick-start the busy period.
- £60,000 for a growing supply chain business Orders have been confirmed but not yet paid so they needed the cash to deliver on the jobs.
- £110,000 for an established roofing business Looking to consolidate existing debts and reduce monthly payments.

Think you might want to have a chat with us about unsecured loans, refinancing or asset finance? Just hit reply, or give us a call on **0345 565 2603** and we can chat more.

**Best Wishes** 

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