## March 2024

## Deal of the month - a £1.2m commercial investment loan

One of our favourite things is a referral for a new customer. We were really pleased when a mortgage broker recently introduced us to someone looking for funding for a property deal.

This new customer of ours was looking for a loan to purchase a light commercial industrial estate. There were already 30 tenants in place and as a result there were multiple lease agreements on the units.

The purchase price was set at £1.6million. We were able to source a funder who used the Recovery Loan Scheme to achieve a higher-than-normal loan to value amount. This meant we were able to secure a £1.2m commercial investment loan.

One of the highlights of this deal, apart from securing it, was the fact that we were able to get a decision within a matter of days of submitting the application. It really was a win:win for us all.

Got a business purchase coming up? Please give us a call or drop us an email and let's see how we can help you.

## Best Wishes BEN & PAUL

