## June 2023

## Introducing Supplier Invoice Facility

In our recent emails we've spoken about some quite well-known facilities available to help you get and / or keep cash in your business. We wanted to highlight another newer product that isn't so widely discussed – supplier invoice facility.

## Supplier invoice facility allows you to pay an invoice up front and then spread the cost of repaying it over 3 - 12 months.

This is effectively a buy now, pay later scheme which allows you to manage your cashflow while you focus on building your business, delivering growth, purchasing new equipment or even financing a new project.

We've recently had success securing a supplier invoice facility for a growing landscaping business that has eased pressure on their cashflow as they expand and a large engineering business also looking to grow quickly and this has given them great cashflow support.

Supplier invoice facility cannot be used to pay tax, payroll or for perishable stock but that still leaves multiple uses for the money.

Think you might want to have a chat with us about the above or any other finance needs for your business? Pop an email over to us or give us a ring on 0345 565 2603 and we can chat more.

**Best Wishes** 

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