

**July 2024**

**Things are hotting up (just not the weather)**

Unlike our weather this summer, things are hotting up with our customers! Here's a highlight of how we've helped some of our customers in the last month:

Engineering company – Sale & Hire Purchase Back Deal - £125,000

Our customer was purchasing engineering equipment with a long lead time. Throw in some delays from the foreign supplier and a juggling act to manage all parties including a renewal of the sanction but we got there. Everyone happy!

Engineering company – Hire Purchase - £48,500

A new vehicle for the incoming sales director – straight forward deal and the arrangement keeps the money in the business with fixed monthly payments.

Events company – Sale & Hire Purchase and a Hire Purchase - £20,000

Established business purchasing various items of catering equipment for outside events, several items below £1,000 so moving on to a Sale & Hire Purchase allows the money back in to the business. A growing calendar of events means this previous hobby has now become a full time business.

Surfacing company – Hire Purchase - £46,000

Working closely with their business consultant, we've recently completed the funding for two light commercial vehicles. The relationship we've built allows us to effectively assist with their fleet management.

As well as completing on the above deals, we've had conversations and have already got sanctioned the following:

- £116, 000 Hire Purchase for a Transport business – looking to purchase a chassis and body build with a four-month lead time. Good to know their finance is already sorted.
- £26,000 Sale & Hire Purchase for a Manufacturing business – despite having adverse credit in the background we've been able to agree a deal for multiple lower priced pieces of equipment.
- £150,000 capital injection loan into a Manufacturing business – they are focussed on consolidating debt and growing their business so this cash will give them some leeway to do just that.

We are experienced in managing your finances by providing effective products that allow you the flexibility and peace of mind to grow your business.

As always if you've got a business purchase and want to discuss the finance options available to you then please do get in touch.

Best Wishes

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