

February 2024

Check out our deal of the month: Hire Purchase for some double decker buses

We've talked many times about how **hire purchase deals can help you manage your business finance**. A couple of weeks ago we completed on a deal that we believe is worthy of being our 'deal of the month'!

It was great when a long-standing customer asked if we could finance their new fleet of double decker buses which they use for their dedicated school runs.

The challenge was finding a funder to finance ...

- 4 x 14 year old vehicles.
- 60 month term.
- 2021 accounts that showed the business was still recovering from the effects of Covid evidencing a weak balance sheet.
- 6 weeks between purchase from dealer and completed conversion to school buses with the third party.
- But we love a challenge! We sourced an established funder who was able to take a positive view when presented with supporting management information, a healthy customer deposit account and the customer providing a detailed forecast.

Plus on completion, this was followed with some strong customer feedback, *"I have been working with Paul at Acorn Commercial Finance for many years. They have helped us with numerous finance solutions, most recently for a multi vehicle purchase. Always a fast and efficient service to find us the best deals at great rates."*

As always, if you've got a business purchase and want to discuss the finance options available to you then please do get in touch - 0345 565 2603.

Best Wishes

BEN & PAUL



The footer features the Acorn Commercial Finance logo on the left, which includes the word 'Acorn' in a large, bold, white font and 'Commercial Finance' in a smaller, blue font above it, accompanied by a blue icon of a hand holding a coin. To the right of the logo is a list of services in white text: asset finance, commercial loans, bridging loans, invoice finance, business loans, acquisitions, MBOs, and cash flow. On the far right, the website address 'www.acorncf.com' and the phone number '0345 565 2603' are displayed in white text.