

**February 2024**

**Save money on your business assets with tax breaks now**

It's really important at this time of year that you **review your Annual Investment Allowance** so we wanted to remind you all again of the significant savings you could be making.

**The annual investment allowance is a government scheme to promote businesses to invest in capital purchases offering tax deductions when you do so.**

You can claim 100% tax relief on:


- Vans, HGVs and commercial vehicles
  - Tractors and farming vehicles
  - Construction vehicles and equipment
  - Plant and machinery
  - Computers and office equipment
- But that's not all – you can also finance new and used company cars through hire purchase and electric and emission free vehicles are also eligible for 100% tax relief.

Please do get in touch today so we can help you with your business finances

Best Wishes

**BEN & PAUL**



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