

April 2024

Deal of the month: an invoice finance facility

We've talked to you before about utilising an Invoice Finance facility to keep the money in your business. **Invoice Finance is all about using unpaid invoices as security for money to be lent to your business.**

We recently had a new customer referred to us from a local accountant we know. They're an established fencing business who despite having an existing commercial broker were not getting the help they needed to secure additional working capital support. So we were asked to meet them, review their finances and offer a more suitable solution.

We quickly established there were several short-term unsecured loans and although consolidating them might have been an option it was not possible and definitely not in the best interest for our customer. Instead, we suggested they look at an invoice finance line – this could release some immediate cash for working capital and also help them start to repay some of the more expensive unsecured loan facilities.

We were delighted when a £250,000 invoice finance facility was approved – the working capital for now was the immediate success but the support it gives our customer to fund future growth is a huge win too.

We always sit down and discuss options with our customers before providing facilities. It is important to us that we are giving them the best facility, not just for their current circumstances but for future requirements too. If you're ready for a chat about the above or want to discuss any business finance needs then drop us an email or give us a call on 0345 565 2603.

Best Wishes
BEN & PAUL



The footer features a dark blue background with the Acorn Commercial Finance logo on the left, which includes the word 'Acorn' in large white letters and 'Commercial Finance' in smaller blue letters above it, accompanied by a blue acorn icon. To the right of the logo is a list of services in white text. Further right, the website URL 'www.acorncf.com' and the phone number '0345 565 2603' are displayed in white.

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